

The 2011/12 Approved budget

The 2011/12 budget was approved as per council resolution dated 29 April 2011, which brought in minor adjustments made by council to the advertised draft budget after taking into consideration the report on public participation and other relevant inputs.

Changes on the 2011/12 draft budget

- ✚ The expected revenue increased from R 216 830 870 to R 218 830 870 as compared to the draft budget allocation.
- ✚ The affected source of funding, accumulated surplus increased from 23 779 870 to 25 779 870 compared to the draft budget allocation.

The increase in expected revenue resulted in an appropriation of R68 449 000 from R 66 449 000 as compared to the draft budget allocation, to be spent on:

- ✚ Grants and subsidies-capital for local municipalities, increased from R 66 449 000 to R 68 449 000 as compared to the draft budget allocation.

The overall total expected revenue is R218 830 870 which will be spent as outlined in the advertised draft budget with the inclusion of the above adjustment on capital projects, ultimately this results in the balance between the planned spending of R 218 830 870 and the expected revenue of R 218 830 870.